RESOLUTION R306-2025

WASHINGTON TOWNSHIP
GLOUCESTER COUNTY

RESOLUTION APPROVING THE RELEASE OF A SAFETY AND STABILIZATION BOND FOR GANTTOWN EQUITIES, LLC, 389 GANTTOWN ROAD, SEWELL, NJ 08080, BLOCK 192 LOT 4, PROJECT #08-18-P-470 / #WATPX25104

***WHEREAS*, Ganttown Equities, LLC**, located at 389 Ganttown Road, Sewell, NJ 08080, Block 192 Lot 4, submitted Bond No. K08881406 in the amount of $5,000.00 representing the required Safety and Stabilization Bond for Project #08-18-P-470 / #WATPX25104 in accordance with Resolution R255-2019; and

WHEREAS, Pennoni has conducted an inspection of the project finding no deficiencies; and

WHEREAS, in a letter dated November 7, 2025, Pennoni recommends the release of the Safety and Stabilization Bond, contingent upon the payment of all outstanding vouchers to the Engineer.

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Washington, County of Gloucester, State of New Jersey that the Safety and Stabilization Bond be released to **Ganttown Equities, LLC**, 389 Ganttown Road, Sewell, NJ 08080, for Project #08-18- P-470 / #WATPX25104, pursuant to correspondence from Pennoni.

BE IT RESOLVED that a copy of the resolution be forwarded to the CFO, Escrow Clerk, Professional, and the applicant for their records.

TOWNSHIP OF WASHINGTON

By: _____
Peter Del Borrello, III, Council President

I, Christine Ciallella, do certify this to be a true copy of Resolution **R306-2025** adopted by the Township of Washington, Gloucester County, at the regular meeting held on December 3, 2025 and shall take effect immediately.

By: _____
Christine Ciallella, RMC, CMR
Township Clerk

Members	Motion	Second	Ayes	Nays	Abstain	Absent	Recuse
Yerkes						X	
Harris		X	X				
Pasqualone			X				
Brown	X		X				
Del Borrello			X				